

Contract Agreement

THIS AGREEMENT, made this 7th of February, 2017 between *Ilocos Norte Water District, Brgy. 22 Bonifacio St., Laoag City* represented by its **General Manager JOHN M. TEODORO** (hereinafter called the "Entity") and **LHS. DRILLING ENTERPRISES, Bacani Ubbog, Candon City, Ilocos Sur** represented by its **General Manager LEANDRO H. ALCANTARA** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor to execute for the **DRILLING OF ONE (1) EXPLORATORY / PRODUCTION WELL AT BRGY. 29 P.S. # 6, LAOAG CITY (PR# 2017-037)** (hereinafter called "the Works") and the Entity has accepted the Bid for *One Million One Hundred Ninety Six Thousand Six Hundred Forty Pesos & 40/100 (Php1,196,640.40)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Performance Security
 - (d) PCAB License
 - (e) NFCC & SLCC
 - (f) *Addenda and/or Supplemental/Bid Bulletins, if any;*
 - (g) Notice of Award of Contract and the Bidder's conforme thereto;
 - (h) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


JOHN M. TEODORO
General Manager

Signed, sealed, delivered by LHS DRILLING ENTERPRISES, the Contractor


LEANDRO H. ALCANTARA
General Manager

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ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF LAOAG)S.S.


BEFORE ME, a Notary Public for and in the above jurisdiction, personally appeared this 7th day of February 2017 the following:

JOHN M. TEODORO with Residence Certificate No. 36439485 issued on 01/03/17 at Solsana, Ilocos Norte.

LEANDRO H. ALCANTARA with Residence Certificate No. 13460189 issued on 01/16/17, 2017 at Candon City. Known to me to be the same persons who executed the foregoing AGREEMENT and they acknowledge to me that the same is their free and voluntary act and deed, as well as their free and voluntary act and deed of the companies they respectively represent.

IN WITNESS WHEREOF, I have hereunto set my hands and seal on the date and at the place mentioned above:

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ATTY. ISIDRO CORPUZ
Notary Public
Until Dec. 31, 2017
PTR No. 1351459 - 01/03/17 L.C.
IBP No. 0990735 - 01/03/17 L.C.
SC ROLL No. 52479 TIN: 111-822-734
MCLE Comp. Cert. No. V-0005262, 01-08-15

Vertical handwritten notes on the right margin, including the word 'for' and other illegible scribbles.